

The truth will out.

Hidden reports cast further doubt on the business case for HS2.



Value of Working Time and Travel Time Savings

Long Run Implications Report

December 2009

DfT



They say the truth hurts.

A case in point must be the recently released June and December 2009 reports on valuing journey time savings, commissioned by the DfT, which must have made very painful reading

Why? Because they concluded that the 'value of time' figure for business travellers, should be halved. But Government continued to use the old figure in their 2011 HS2 consultation and in their

2012 decision. So the current BCR (benefit cost ratio) figure of £1.20 for every £1 of taxpayers' money spent should be reduced to just 90p to reflect the reports' conclusions.

No wonder they kept this information from everyone involved in the HS2 consultation, the Transport Select Committee, the Public Accounts Committee and the Major Projects Authority until after the go-ahead was given. Ouch!



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